

**PRESS RELEASE**

Seimsfoss, 10 April 2018

**PALFINGER MARINE secures contract for replacement of six large lifeboat stations for EDDA FIDES**

PALFINGER MARINE is proud to have been chosen as the supplier for the replacement of six large lifeboat stations for the accommodation vessel EDDA FIDES.

“We have been working closely with EDDA ACCOMMODATION on this project and found the best technical solution for their needs. EDDA ACCOMMODATION’s request was to increase the lifeboat capacity as much as possible so that they are able to meet requirements from their customers worldwide,” says Robin Holmedal Pedersen, Area Sales Manager LSE.

PALFINGER MARINE’s scope of delivery consists of six large, totally enclosed lifeboats with accompanying davits. Each lifeboat has a capacity of 150 persons in standard SOLAS mode. The seating arrangement for EDDA FIDES lifeboats is specially designed and even goes beyond standard SOLAS regulations.

**PALFINGER MARINE’s scope of delivery:**

- 6 x LBT 1180 Tanker version
- 6 x VIP24 FDES

In addition, PALFINGER MARINE secured a five-year service agreement for the equipment. Delivery is scheduled for September 2018.

“We are proud to win this contract in such a tough market environment. It proves that EDDA ACCOMMODATION trusts our equipment and expertise,” says Trond Paulsen, Sales Director LSE.

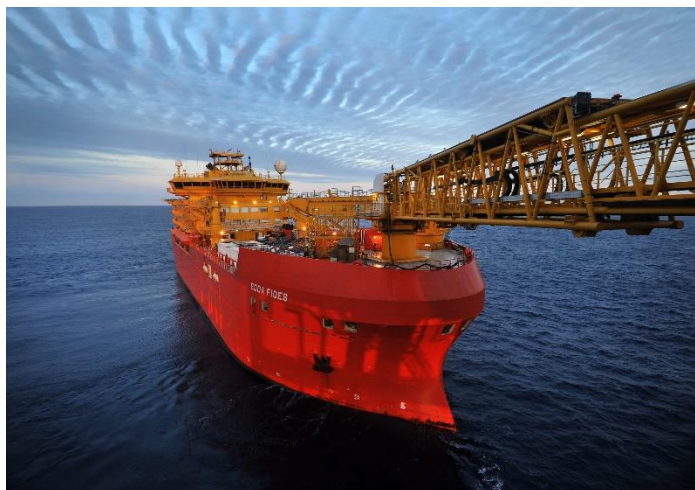


Photo: Accommodation vessel EDDA FIDES, © Edda Accommodation

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#### **About PALFINGER MARINE**

PALFINGER MARINE is the global leading manufacturer of highly reliable, innovative and customised deck equipment and handling solutions for the maritime industries. The product portfolio includes cranes, lifesaving equipment, winches and handling equipment. A worldwide service network including the supply of spare parts ensures fast and professional onsite support. PALFINGER MARINE operates in all major maritime segments, including Offshore, Marine, Cruise, Navy and Coast Guard, and Wind. The internationally operating company, which has its registered office in Salzburg (Austria), is part of the publicly listed PALFINGER Group.

#### **About PALFINGER AG**

For many years PALFINGER has been one of the world's leading manufacturers of innovative lifting solutions for use on commercial vehicles and in the maritime field. As a multinational group headquartered in Bergheim, Austria, the PALFINGER Group, which has approx. 10,212 employees, generated total revenue of approx. EUR 1,471.1 million in 2017.

The Group has manufacturing and assembly facilities in Europe, CIS, North and South America, as well as Asia. The pillars of its corporate strategy are innovation, further internationalization, enhanced flexibility of products, services and processes, and PALFINGER 21st (the development of smart solutions and innovative, data-based business models). PALFINGER is regarded not only as the market leader, but also the technology leader, in the global market for hydraulic loader cranes. PALFINGER is always in proximity to its customers due to its over 5,000 sales and service centres located in over 130 countries across all continents.

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